

## Third-Quarter 2019 Highlights

"Corning is successfully taking actions to offset recent headwinds. At the same time, we remain confident in our strategy and continue to advance our long-term growth initiatives. Two recent announcements — an additional \$250 million investment from Apple in Corning's advanced manufacturing, as well as FDA approval of Valor Glass packaging for its first commercial use — are testament to our confidence in Corning's long-term outlook."

-Wendell P. Weeks, chairman, chief executive officer, and president

## **Highlights**



\$3.0B in core sales



\$0.44 core EPS



Significant Progress across all Market-Access Platforms

## Q3 Business Results



\$1 billion
in core sales
Optical Communications

\$793 million in core sales

Display Technologies

\$463 million in core sales
Specialty Materials

\$397 million in core sales; up 20% YoY Environmental Technologies

\$256 million in core sales; up 11% YoY Life Sciences

## Market-Access Platform Highlights

*Optical Communications -* Co-innovating with Verizon and Intel to accelerate 5G solutions

Display - Corning® Astra™ Glass selected by Chengdu CEC Panda Display Technology Co., Ltd., (CCPD). Astra glass enables high-performance, large-size TVs and monitors

Mobile Consumer Electronics - Apple invested an additional \$250 million from its Advanced Manufacturing Fund to support Corning's processes, equipment, and materials integral to the delivery of next-generation consumer devices

Automotive - The industry's first shaped dual-display module with a single cover glass part, produced using Corning® ColdForm™ technology, will be showcased at the Guangzhou Auto Show

Life Sciences Vessels - A leading pharmaceutical manufacturer received FDA approval of Corning Valor® Glass for use as a primary package for a marketed drug product

"We are operating on the strong foundation that we built over the past four years, and we're making progress in key areas as evidenced by our ongoing customer announcements. This makes us confident in our ability to achieve the objectives we laid out in our 2020 to 2023 Strategy & Growth Framework."

Tony Tripeny, executive vice president and chief financial officer