“In 2019, we grew sales 2% driven by strong performance in three businesses. We advanced key growth initiatives and took actions to address the material impact of changing market and customer dynamics in Display Technologies and Optical Communications. While our 2019 growth did not meet long-term targets, we once again outperformed our underlying markets and expect to build momentum throughout 2020 that will keep us on track to achieve the goals set forth in our four-year Strategy & Growth Framework.”

-Wendell P. Weeks, chairman, chief executive officer, and president

Business Highlights

16% increase in sales YoY
Environmental Technologies

8% increase in sales YoY
Specialty Materials

7% increase in sales YoY
Life Sciences

Market-Access Platform Updates

Continued progress across all five market-access platforms, keeping us on track to achieve long-term growth goals

Automotive - Accelerated GPF adoption and advanced commercialization of AutoGrade™ Glass Solutions with industry leaders across the auto ecosystem

Optical Communications - Continued to co-innovate with industry leaders, including Verizon and Intel, to advance 5G and hyperscale data center solutions

Mobile Consumer Electronics - Extended industry leadership with next-generation cover glass solutions and deepened customer commitments

Life Sciences Vessels - Signed commercial agreements with three leading pharmaceutical companies, building on FDA approval of Corning Valor® Glass

Display - Continued progress toward stable returns, advanced leadership in Gen 10.5 glass, and created richer entertainment experiences through display glass innovations

“We are confident in our long-term outlook and remain focused on key operational priorities that will help accelerate growth and position us to achieve the goals of our Strategy & Growth Framework.”

— Tony Tripeny, executive vice president and chief financial officer

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