CORNING

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CORNING ADVANCED OPTICS

Corning Announces Polarcor Capacity Expansion to Support Multi-Year Supply Agreement

Capacity addition supports growing demand for Corning's engineered glass polarizers in next-generation data centers

Corning, N.Y., September 24, 2026 — Corning Incorporated (NYSE: GLW), one of the world's leading innovators in glass, ceramics, optical physics, and proprietary advanced manufacturing platforms, today announced an expansion of its Polarcor™ glass polarizer manufacturing capacity to support growing demand from AI data center and computing applications, alongside a new multi-year supply agreement with a leading active photonics company.

The capacity expansion will support the production of Corning's engineered glass polarizers for use in optical isolators and laser-based components that are critical to advanced optical and photonic systems. The agreement provides supply continuity for a key customer, while Corning's manufacturing addition strengthens its ability to support growing market demand.

As AI workloads scale, data centers increasingly rely on optical and photonic technologies to move large volumes of data quickly and efficiently. With optical connectivity becoming more central to system performance, precise and reliable control of light is critical. Corning's Polarcor engineered glass polarizer helps meet that need by enabling control of polarized light and, in optical isolators, protecting laser-based components from destabilizing back-reflected light.

"Polarcor addresses an important light-management challenge within advanced optical systems," said Angela Julien, Vice President and General Manager, Advanced Optics, Corning Incorporated. "This agreement reflects the value of our technology and our commitment to aligning capacity in support of customer demand and long-term market growth."

The multi-year supply agreement underscores growing market interest in advanced optical materials and active photonic components that enable high-speed data communications. By investing in additional manufacturing capacity, Corning is strengthening its ability to support customers as AI data center architectures evolve and demand for enabling optical materials continues to grow.

This announcement serves as another proof point of how the company is addressing the powerful secular trends it expects to fuel its growth, as outlined in its Springboard Plan. The plan, which the company shared at a May investor event, is to grow sales to an annualized run rate of $20 billion by the end of 2026, $30 billion by the end of 2028, and $40 billion by the end of 2030 – while growing earnings faster than sales, with significantly higher returns on invested capital and substantially more free cash flow.

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Forward Looking Statements

The statements contained in this release and related comments by management that are not historical facts or information and may contain words such as “will,” “believe,” “anticipate,” “expect,” “intend,” “plan,” “seek,” “see,” “would,” “target,” “estimate,” “forecast” or similar expressions are forward-looking statements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and include estimates and assumptions related to economic, competitive and legislative developments. Such statements relate to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements relate to, among other things, the Company’s Springboard plan, projected financial and operating performance, anticipated sales opportunities, long-term growth strategy, expected capital deployment, innovation and commercialization plans, and anticipated impacts of customer agreements. These forward-looking statements also relate to the expected benefits, scope, and timing of the Company's planned expansions of the above mentioned manufacturing capacity expansion.

Although the company believes that these forward-looking statements are based upon reasonable assumptions regarding, among other things, current estimates and forecasts, general economic conditions, its knowledge of its business and key performance indicators that impact the company, there can be no assurance that these forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws.

Some of the risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements include, but are not limited to:

global economic trends, competition and geopolitical risks, or an escalation of sanctions, tariffs or other trade tensions between the U.S. and other countries, and related impacts on our businesses' global supply chains and strategies; changes in macroeconomic and market conditions and market volatility, including developments and volatility arising from health crisis events, inflation, interest rates, the value of securities and other financial assets, precious metals, oil, natural gas, raw materials and other commodity prices and exchange rates (particularly between the U.S. dollar and the Japanese yen, South Korean won, Chinese yuan, New Taiwan dollar, Mexican peso and euro), decreases or sudden increases of consumer demand, and the impact of such changes and volatility on our financial position and businesses; the availability of or adverse changes relating to government grants, tax credits or other government incentives; the duration and severity of health crisis events, such as an epidemic or pandemic, and its impact across our businesses on demand, personnel, operations, our global supply chains and stock price; possible disruption in commercial activities or our supply chain due to terrorist activity, cyber-attack, armed conflict, political or financial instability, natural disasters, international trade disputes or major health concerns; loss of intellectual property due to theft, cyber-attack, or disruption to our information technology infrastructure; ability to enforce patents and protect intellectual property and trade secrets; disruption to Corning's, our suppliers' and manufacturers' supply chain, equipment, facilities, IT systems or operations; product demand and industry capacity; competitive products and pricing; availability and costs of critical components, materials, equipment, natural resources and utilities; new product development and commercialization; our solar business development, including manufacturing facility construction, ramp, and operations, and the achievement of solar revenue and profitability targets; order activity and demand from major customers; the amount and timing of our cash flows and earnings and other conditions, which may affect our ability to pay our quarterly dividend at the planned level or to repurchase shares at planned levels; the amount and timing of any future dividends; the effects of acquisitions, dispositions and other similar transactions; the effect of regulatory and legal developments; ability to pace capital spending to anticipated levels of customer demand; our ability to increase margins through implementation of operational changes, pricing actions and cost reduction measures; rate of technology change; adverse litigation; product and component performance issues; retention of key personnel; customer ability to maintain profitable operations and obtain financing to fund ongoing operations and manufacturing expansions and pay receivables when due; loss of significant customers; changes in tax laws, regulations and international tax standards; the impacts of audits by taxing authorities; the potential impact of legislation, government regulations, and other government action and investigations; and other risks detailed in Corning's SEC filings.

For a complete listing of risks and other factors, please reference the risk factors and forward-looking statements described in our annual reports on Form 10-K and quarterly reports on Form 10-Q

About Corning Incorporated
Corning (www.corning.com) is the world's leading innovator in materials science, with a 175-year track record of life-changing inventions. Corning applies its unparalleled expertise in glass science, ceramic science, and optical physics, along with its deep manufacturing and engineering capabilities to develop category-defining products that transform industries and enhance people's lives. Corning succeeds through sustained investment in RD&E, a unique combination of material and process innovation, and deep, trust-based relationships with customers who are global leaders in their industries. Corning's capabilities are versatile and synergistic, which allows the company to evolve to meet changing market needs, while also helping its customers capture new opportunities in dynamic industries. Today, Corning's markets include optical communications, mobile consumer electronics, display, automotive, solar, semiconductors, and life sciences.