## CORNING

# **Corporate Fact Sheet**

for more than 165 years, Corning has combined its unparalleled expertise in plass science, ceramics science, and optical physics with deep manufacturing and engineering capabilities to develop life-changing innovations.

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### **Company Profile**

Corning Incorporated is one of the world's leading innovators in materials science. For more than 165 years, Corning has applied its unparalleled expertise in glass science, ceramics, and optical physics to develop products and processes that have transformed industries and enhanced people's lives.

Corning succeeds through sustained investment in R&D, a unique combination of material and process innovation, and close collaboration with customers to solve tough technology challenges.

Corning's businesses and markets are constantly evolving. Today, Corning's products enable diverse industries such as consumer electronics, telecommunications, transportation, and life sciences. They include:

- Damage-resistant cover glass for smartphones and tablets
- Precision glass for advanced displays
- Optical fiber, wireless technologies, and connectivity solutions for high-speed communications networks
- Trusted products that accelerate drug discovery, manufacturing, and packaging
- Emissions-control products for cars, trucks, and off-road vehicles

#### **Corporate Strategy**

- Corning's Strategy and Growth Framework outlines our priorities for 2020-2023, and is aligned with the Strategy and Capital Allocation Framework, which provided guiding principles for 2016-2019. Under the Strategy and Growth Framework, we expect to deliver 6% to 8% compound annual sales growth, 12% to 15% compound annual earnings growth, expand our operating margin and ROIC, and deliver \$8-10 billion to shareholders, including annual dividend per share increases of greater than 10%.
- Corning is best-in-the-world at three core technologies, four manufacturing & engineering platforms, and five market-access platforms. This approach reduces the cost of innovation and increases our likelihood of success.



We focus >80% of our resources on opportunities that leverage capabilities from at least two of these three columns.



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Manufacturing Facilities

>70 Manufacturing Facilities Worldwide ~10 Glocal Research and Development Facilities in North America, Europe, and Asia



#### Employees

Approximately 52,000 worldwide Across more than 30 countries Including ~150 global locations



**Financial Performance** 2018 Sales: \$11.4 billion NYSE Symbol: GLW 2019 Fortune 500 Ranking: 279