

## **UK Tax Strategy**

This published UK tax strategy satisfies Schedule 19 of the UK Finance Act 2016. The goal of Corning Incorporated's ("Corning") tax policy is to support its businesses by maintaining a sustainable tax rate. Corning also works to mitigate tax risks and comply with rules and regulations in the jurisdictions in which Corning operates. The following document lays out the company's strategy and approach for the United Kingdom.

### **Governance**

Corning maintains internal policies and procedures to support its tax control framework and provides training to its personnel to manage tax risk. In regard to roles and responsibilities: the Chief Financial Officer is ultimately responsible for Corning's overall tax risks, while the management of tax risks in global markets is performed by the company's Vice President of Tax. The Entity Finance Manager is responsible for the day-to-day management of UK tax risks and has access to the necessary resource and external advice required to comply fully with UK tax obligations.

### **Tax Planning**

Corning complies with all tax rules and regulations on a worldwide basis whilst claiming reliefs and incentives available to it in the normal course of its business activities. Corning adheres to the UK Double Tax Treaties and the relevant guidance issued by the Organisation for Economic Co-operation and Development (OECD) for international tax matters.

### **Tax Risk**

Corning aims to be a low risk taxpayer in the UK. Its tax position is based on its commercial business and economic activities. Corning monitors and reviews its operations in the UK and elsewhere for compliance with relevant rules and regulations. Corning ensures that all transactions with connected parties are undertaken on an arms-length basis, in accordance with OECD and local territory guidelines. Corning regularly engages independent external advisors for opinions and advice on tax matters, consistent with its tax policy.

### **Relationship with Her Majesty's Revenue & Customs (HMRC)**

Corning is committed to the principles of openness and transparency with tax authorities. In the UK, Corning has a small operation with straightforward transactions and works to ensure that all of those transactions comply with HMRC's requirements.